

**SOLUTIONS 30 S.E.**

*Société européenne*

Registered office: 3, rue de la Reine, L-2418 Luxembourg  
Grand Duchy of Luxembourg  
R.C.S. Luxembourg B 179097  
(the **Company**)

Dear Shareholders,

Following its last meeting, the Supervisory Board of the Company presents to the annual general meeting of the shareholders of the Company to be held on 26 June 2020 (the **AGM**), its observations on the annual accounts and on the consolidated financial statements of the Company ended on 31 December 2019 presented by the Management Board of the Company as well as on the related management reports (the **Accounts**), also submitted to the AGM.

The respective management reports mentioned above, through a complete and detailed analysis, outline the situation of the Company during the financial year ended on 31 December 2019 as well as the development of the activities of the Company and its subsidiaries during this reporting period.

You will be able to acknowledge that the Company's turnover at 31 December 2019 is EUR 370,639,221.21 compared to EUR 285,181,086.70 in 2018. The result for the year ended 31 December 2019 shows a profit of EUR 21,234,782.92 compared to EUR 21,456,783.80 for 2018.

The consolidated financial statements for the financial year ended 31 December 2019 show the following:

Balance sheet total: EUR 643,858,263.40

Turnover: EUR 682,205,287.56

Net profit of EUR 39,234,708.12 compared to EUR 32,567,177.10 in 2018 (IFRS).

We have no specific comments to formulate on the Accounts, which were presented to the Supervisory Board within the time limits provided for by applicable legal and regulatory provisions, and we invite you to approve the Accounts in the form presented to you.

For the Supervisory Board



Alexander Sator  
Chairman of the Supervisory Board

*(This English version of the Supervisory Board's report on the Accounts has been translated into French for courtesy purposes only. For the avoidance of doubt, in case of discrepancies between the English and the French version of the Supervisory Board's report on the Accounts, the English version shall always prevail).*