

## Solutions for New Technologies

## **SOLUTIONS 30 S.E.**

Société européenne
Registered office: 3, rue de la Reine, L-2418 Luxembourg
Grand Duchy of Luxembourg
R.C.S. Luxembourg B 179097
(the Company)

Dear Shareholders,

Following its last meeting, the Supervisory Board of the Company presents to the annual general meeting of the shareholders of the Company to be held on 30 June 2021 (the **AGM**), its observations on the annual accounts and on the consolidated financial statements of the Company ended on 31 December 2020 presented by the Management Board of the Company as well as on the related management reports (the **Accounts**), also submitted to the AGM.

The Supervisory Board acknowledges the disclaimer reports on the statutory and consolidated accounts of the Company issued by the approved statutory auditor, Ernst & Young, in relation to the financial year ended on 31 December 2020 (the **Disclaimer Reports**). The Supervisory Board disagrees with Ernst & Young's position in this respect.

The Accounts prepared by the Management Board of the Company outline a fair view of the financial situation of the Company during the financial year ended on 31 December 2020 as well as the development of the activities of the Company and its subsidiaries during this reporting period.

You will be able to acknowledge that the Company's turnover at 31 December 2020 is EUR 422,449,169.48 compared to EUR 370,639,221.21 in 2019. The result for the year ended 31 December 2020 shows a profit of EUR 21,240,366.23 compared to EUR 21,234,782.92 for 2019.

The consolidated financial statements for the financial year ended 31 December 2020 show the following:

Balance sheet total: EUR 717,728,523 (2019 (restated): EUR 641,954,751)

Turnover: EUR 819,278,209 (2019 (restated): EUR 691,406,288)

Net profit of EUR 35,844,373 compared to EUR 38,137,128 (restated) in 2019 (IFRS).

We have no specific comments to formulate on the Accounts, which were presented to the Supervisory Board within the time limits provided for by applicable legal and regulatory provisions. Therefore, as per the applicable law, the Accounts shall be submitted to you for approval in the course of the AGM.

For the Supervisory Board

Alexander Sator

Chairman of the Supervisory Board

(This English version of the Supervisory Board's report on the Accounts has been translated into French for courtesy purposes only. For the avoidance of doubt, in case of discrepancies between the English and the French version of the Supervisory Board's report on the Accounts, the English version shall always prevail).